



10300 Eaton Pl #235 • Fairfax, VA 22030 • www.fairfaxcityconnected.com

Economic Incentive Application – Technology Zone

The City of Fairfax Technology Zone (or the “Zone”) offers businesses in the City a reduction or suspension of certain business license (Business, Professional, Occupational License, or “BPOL”) taxes for a period of up to five years with a 100 percent exemption for the first year and a decreasing percentage for years two through five. The purpose of the Technology Zone is to provide an incentive for a targeted sector of businesses to establish, relocate, or expand within the City.

Eligibility Requirements

Applicants must:

- Be opening a business in the City, or be located within the City, or be willing to locate within the City; and
- Be willing to enter into a contractual Performance Agreement (the “Performance Agreement” or “Agreement”) between the business entity and the City; and
- Commit to employing a minimum number of full-time employees as stipulated by the Performance Agreement; or
- Commit to making a minimum capital investment into a new or existing business;

Applicants agree by applying for the Zone that additional information may be requested by the Office of Economic Development including, but not limited to, any relevant tax information, business filing/ formation information, or regulatory license information.

Qualified Businesses

Businesses must be recognized as a qualified technology business pursuant to Chapter 14 of the Code of the City of Fairfax, Virginia, Article IX – Technology Zone, Section 14-420.

Submission

Applications may be submitted electronically to EDAInformation@fairfaxcityeda.org or mailed to the City's Economic Development Office at **10300 Eaton Place, Suite 235, Fairfax, VA 22030**

Applicant/ Business Information

Business Name

Business Address

Phone

Email

Company/ Tax ID #

Business is (check applicable): New Existing/ expanding Existing/ relocating

Project Location (If different from above)

Please indicate the number of full-time employees currently employed by the business if existing; if new, please indicate anticipated initial number of full-time employees: _____

